

# BIRCHCLIFF

## ENERGY

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### BIRCHCLIFF ENERGY LTD. ANNOUNCES DECLARATION OF QUARTERLY COMMON SHARE AND PREFERRED SHARE DIVIDENDS

**Calgary, Alberta (June 2, 2020)** – Birchcliff Energy Ltd. (“**Birchcliff**”) (TSX: BIR) is pleased to announce that its board of directors has declared the following quarterly cash dividends for the quarter ending June 30, 2020:

Shares	TSX Stock Symbol	Dividend per Share
Common Shares	BIR	\$0.005
Cumulative Redeemable Preferred Shares, Series A	BIR.PR.A	\$0.523375
Cumulative Redeemable Preferred Shares, Series C	BIR.PR.C	\$0.4375

The dividends are payable on June 30, 2020 to shareholders of record at the close of business on June 15, 2020. The ex-dividend date is June 12, 2020.

All of the dividends have been designated as eligible dividends for the purposes of the *Income Tax Act* (Canada).

#### **About Birchcliff:**

Birchcliff is a Calgary, Alberta based intermediate oil and natural gas company with operations concentrated within its one core area, the Peace River Arch of Alberta. Birchcliff’s common shares and cumulative redeemable preferred shares, Series A and Series C, are listed for trading on the Toronto Stock Exchange under the symbols “BIR”, “BIR.PR.A” and “BIR.PR.C”, respectively.

#### **For further information, please contact:**

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**Jeff Tonken** – President and Chief Executive Officer

**Bruno Geremia** – Vice-President and Chief Financial Officer