

# BIRCHCLIFF

## ENERGY

18-12

November 28, 2018

### BIRCHCLIFF ENERGY LTD. ANNOUNCES DECLARATION OF QUARTERLY COMMON SHARE AND PREFERRED SHARE DIVIDENDS

Calgary, Alberta – Birchcliff Energy Ltd. (“Birchcliff”) (TSX: BIR) is pleased to announce that its board of directors has declared the following quarterly cash dividends for the quarter ending December 31, 2018:

<u>Shares</u>	<u>TSX Stock Symbol</u>	<u>Dividend per Share</u>
Common Shares	BIR	\$0.025
Cumulative Redeemable Preferred Shares, Series A	BIR.PR.A	\$0.523375
Cumulative Redeemable Preferred Shares, Series C	BIR.PR.C	\$0.4375

The dividends are payable on December 31, 2018 to shareholders of record at the close of business on December 17, 2018. All of the dividends have been designated as eligible dividends for the purposes of the *Income Tax Act* (Canada).

#### About Birchcliff:

Birchcliff is a Calgary, Alberta based intermediate oil and gas company with operations concentrated within its one core area, the Peace River Arch of Alberta. Birchcliff’s Common Shares and Cumulative Redeemable Preferred Shares, Series A and Series C, are listed for trading on the Toronto Stock Exchange under the symbols “BIR”, “BIR.PR.A” and “BIR.PR.C”, respectively.

#### For further information, please contact:

##### **Birchcliff Energy Ltd.**

Suite 1000, 600 – 3<sup>rd</sup> Avenue S.W.

Calgary, Alberta T2P 0G5

Tel: (403) 261-6401

Fax: (403) 261-6424

Email: [info@birchcliffenergy.com](mailto:info@birchcliffenergy.com)

[www.birchcliffenergy.com](http://www.birchcliffenergy.com)

**Jeff Tonken** – President and Chief Executive Officer

**Bruno Geremia** – Vice-President and Chief Financial Officer