

BIRCHCLIFF

ENERGY

18-02

February 28, 2018

BIRCHCLIFF ENERGY LTD. ANNOUNCES DECLARATION OF QUARTERLY COMMON SHARE AND PREFERRED SHARE DIVIDENDS

Calgary, Alberta – Birchcliff Energy Ltd. (“Birchcliff”) (TSX: BIR) is pleased to announce that its board of directors has declared the following quarterly cash dividends for the quarter ending March 31, 2018:

<u>Shares</u>	<u>TSX Stock Symbol</u>	<u>Dividend per Share</u>
Common Shares	BIR	\$0.025
Cumulative Redeemable Preferred Shares, Series A	BIR.PR.A	\$0.523375
Cumulative Redeemable Preferred Shares, Series C	BIR.PR.C	\$0.4375

The dividends are payable on April 2, 2018 to shareholders of record at the close of business on March 15, 2018. All of the dividends have been designated as eligible dividends for the purposes of the *Income Tax Act* (Canada).

About Birchcliff:

Birchcliff is a Calgary, Alberta based intermediate oil and gas company with operations concentrated within its one core area, the Peace River Arch of Alberta. Birchcliff’s Common Shares and Cumulative Redeemable Preferred Shares, Series A and Series C, are listed for trading on the Toronto Stock Exchange under the symbols “BIR”, “BIR.PR.A” and “BIR.PR.C”, respectively.

For further information, please contact:

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