

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Birchcliff Energy Ltd.					
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/27/2019
Reporting Entity ESTMA Identification Number	E575184		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	N/A					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Bruno P. Geremia			Date	5/24/2019	
Position Title	Vice-President & Chief Financial Officer					

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Reporting Entity Name	Birchcliff Energy Ltd.				
Reporting Entity ESTMA Identification Number	E575184				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	The Government of Alberta			\$32,830,000	\$3,490,000		\$910,000			\$37,230,000	Royalties paid in-kind total \$21,226,000 and were determined on a fair value basis using the prevailing commodity prices at the time of transfer. Payee includes the following recipients: Minister of Finance Alberta Energy Regulator The Government of Alberta
Canada	County of Grande Prairie, Alberta		\$100,000							\$100,000	
Canada	County of Saddle Hills, Alberta		\$6,370,000		\$640,000					\$7,010,000	
Canada	Horse Lake First Nation				\$110,000					\$110,000	
Canada	Duncan's First Nation				\$130,000					\$130,000	

Additional Notes: All payments are reported in Canadian dollars and on a cash basis.
All amounts have been rounded to the nearest \$10,000 CAD.

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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	AB Oil and Gas Extraction	\$6,470,000	\$32,830,000	\$4,370,000		\$910,000			\$44,580,000	Royalties paid in-kind total \$21,226,000 and were determined on a fair value basis using the prevailing commodity prices at the time of transfer.

Additional Notes: All payments are reported in Canadian dollars and on a cash basis. All amounts have been rounded to the nearest \$10,000 CAD.