

BIRCHCLIFF

ENERGY

BIRCHCLIFF ENERGY LTD. ANNOUNCES DECLARATION OF QUARTERLY COMMON SHARE AND PREFERRED SHARE DIVIDENDS

Calgary, Alberta (February 22, 2022) – Birchcliff Energy Ltd. (“**Birchcliff**”) (TSX: BIR) is pleased to announce that its board of directors has declared the following quarterly cash dividends for the quarter ending March 31, 2022:

Shares	TSX Stock Symbol	Dividend per Share
Common Shares	BIR	\$0.01
Cumulative Redeemable Preferred Shares, Series A	BIR.PR.A	\$0.523375
Cumulative Redeemable Preferred Shares, Series C	BIR.PR.C	\$0.4375

The dividends are payable on March 31, 2022 to shareholders of record at the close of business on March 15, 2022. The ex-dividend date is March 14, 2022.

All of the dividends have been designated as eligible dividends for the purposes of the *Income Tax Act* (Canada).

About Birchcliff:

Birchcliff is a Calgary, Alberta based intermediate oil and natural gas company with operations focused on the Montney/Doig Resource Play in Alberta. Birchcliff’s common shares and cumulative redeemable preferred shares, Series A and Series C, are listed for trading on the Toronto Stock Exchange under the symbols “BIR”, “BIR.PR.A” and “BIR.PR.C”, respectively.

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